

TITLE VII SPECIAL ORDINANCES

CHAPTER 9 URBAN RENEWAL AREA

An Ordinance providing that general property taxes levied and collected each year on all property located within the Rockwell Urban Renewal Area, in the City of Rockwell, County of Cerro Gordo, State of Iowa, by and for the City of Rockwell, County of Cerro Gordo, North Iowa Area Community College, West Fork Community School District and other taxing districts, be paid to a special fund for payment of principal and interest on loans, monies advanced to and indebtedness, including bonds issued or to be issued, incurred by the City in connection with the Rockwell Urban Renewal Plan.

Passed and Approved on the 19th of January, 2011.

The Urban Renewal Plan, agreements, timelines and conditions of the development and area is contained in its entirety in the Office of the City Clerk.