

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **ROCKWELL**

The City Council will conduct a public hearing on the proposed Budget at: Council Room Meeting Date: 4/22/2026 Meeting Time: 05:35 PM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.  
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	17.53714
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
 (641) 822-4906

City Clerk/Finance Officer's NAME  
 LORNA WEIER

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	661,692	596,445	602,025
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	661,692	596,445	602,025
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,680	17,280	16,229
Other City Taxes	6	286,601	275,745	243,039
Licenses & Permits	7	1,775	1,575	1,116
Use of Money and Property	8	0	0	36,921
Intergovernmental	9	158,000	154,600	152,103
Charges for Fees & Service	10	378,300	126,000	369,258
Special Assessments	11	0	0	0
Miscellaneous	12	15,000	15,000	9,481
Other Financing Sources	13	0	0	0
Transfers In	14	30,000	21,200	0
<b>Total Revenues and Other Sources</b>	15	1,549,048	1,207,845	1,430,172
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	151,334	163,654	149,333
Public Works	17	393,135	349,275	505,274
Health and Social Services	18	0	0	0
Culture and Recreation	19	182,500	169,500	129,151
Community and Economic Development	20	182,500	169,500	178,223
General Government	21	200,575	171,295	195,097
Debt Service	22	144,555	151,595	149,695
Capital Projects	23	0	5,000	66,140
<b>Total Government Activities Expenditures</b>	24	1,254,599	1,179,819	1,372,913
Business Type / Enterprises	25	238,930	231,600	220,217
<b>Total ALL Expenditures</b>	26	1,493,529	1,411,419	1,593,130
Transfers Out	27	30,000	21,200	0
<b>Total ALL Expenditures/Transfers Out</b>	28	1,523,529	1,432,619	1,593,130
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	25,519	-224,774	-162,958
Beginning Fund Balance July 1	30	1,723,570	1,948,344	2,111,302
<b>Ending Fund Balance June 30</b>	31	1,749,089	1,723,570	1,948,344