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THE REGULAR MEETING OF THE ROCKWELL CITY COUNCIL WILL BE CALLED TO ORDER AT **5:30 P.M. ON WEDNESDAY, APRIL 1, 2026** IN THE ROCKWELL COUNCIL CHAMBERS.

Larry Wentz, Mayor

AGENDA

1. Call to Order
2. **Public Forum:** *The Mayor and City Council welcome comments from the public on any subject pertaining to City business. You are asked to state your name and address for the record and to limit your remarks in order that others may be given the opportunity to speak. No action will be taken on items discussed. However, if warranted, the item may be on future agendas.*
3. 2026-2027 Proposed Property Tax Levy Hearing
4. Adjourn

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ROCKWELL - PROPOSED PROPERTY TAX LEVY **CITY #:** 17-149
ROCKWELL Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 Meeting Time: 05:30 PM Meeting Location: Rockwell Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofrockwell.com

City Telephone Number
(641) 822-4906

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	35,557,959	37,238,359	37,238,359
Consolidated General Fund	291,513	291,513	299,303
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	61,400	61,400	69,299
Support of Local Emergency Mgmt. Comm.	2,971	2,971	3,168
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	9,903	9,903	11,880
Other Employee Benefits	74,275	74,275	128,699
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	36,183,033	37,881,151	37,881,151
Debt Service	150,748	150,748	143,133
CITY REGULAR TOTAL PROPERTY TAX	590,810	590,810	655,482
CITY REGULAR TAX RATE	16.54217	15.79694	17.53714
Taxable Value for City Ag Land	1,876,037	2,067,363	2,067,363
Ag Land	5,635	5,635	6,210
CITY AG LAND TAX RATE	3.00367	2.72569	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	785	859	9.43
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,410	4,013	17.68

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Proposed budget expenditures exceeded due to rising cost.